

**RESOLUTION NO. 17-188**

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF WOODBURY  
AUTHORIZING RELEASE OF THE PERFORMANCE GUARANTEE AND  
ACCEPTING THE MAINTENANCE BOND OF GERALD A. BARRETT, LLC FOR THE  
RESURFACING OF TATUM STREET – WEST RED BANK AVE TO WATKINS AVE**

**WHEREAS**, Gerald A. Barrett, LLC posted a Performance Guaranty, being Hudson Insurance Company Bond No. ASA1783-9239, for the project known as the FY2016 Local Aid Project Resurfacing of Tatum Street from West Red Bank Avenue to Watkins Avenue; and

**WHEREAS**, Federici & Akin, City Engineer on the Project, by correspondence dated December 19, 2017, recommends release of the Performance Guaranty contingent upon the posting of a Maintenance Guaranty in a form acceptable to the City Solicitor to be held for a period of two (2) years; and

**WHEREAS**, Gerald A. Barrett, LLC has posted Hudson Company Bond No. ASA1783-9239MNT in the amount of \$213,584.33 for a period of two (2) years commencing December 8, 2017; and

**WHEREAS**, Federici & Akin, City Engineer on the Project, and Angelini Viniar & Freedman, City Solicitor, recommend acceptance of the Maintenance Bond for the project; and


**WHEREAS**, Federici & Akin, City Engineer on the Project, recommends release of the retainer held by the City of Woodbury in the amount of \$4,271.69 to Gerald A. Barrett, LLC

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and City Council of the City of Woodbury, County of Gloucester and State of New Jersey on this 26<sup>th</sup> day of December, 2017, that:


1. The Performance Guaranty being Hudson Company Bond No. ASA1783-9239 posted by Gerald A. Barrett, LLC for the project known as the FY2016 Local Aid Project is hereby released; and
2. The Maintenance Bond being Hudson Company Bond No. ASA1783-9239MNT posted by Gerald A. Barrett, LLC for the project known as the FY2016 Local Aid Project in the amount of \$213,584.33 is hereby accepted; and
3. The Retainer held by the City of Woodbury in the amount of \$4,271.69, is hereby released to Gerald A. Barrett, LLC

ADOPTED at a regular meeting of the Mayor and City Council of the City of Woodbury on December 26, 2017.

CITY OF WOODBURY

By:   
TRACEY PARKER  
President of Council


ATTEST:

  
DANEEN D. FUSS, City Clerk

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming				✓
Councilman Johnson				✓
Councilman McIlvaine	✓			
Councilwoman O'Connor	✓			
Councilman Reddin				✓
Councilman Swanson	✓			
Councilwoman Tierney	✓			
Council President Parker	✓			
Mayor Floyd				

CERTIFICATION

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **December 26, 2017** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.

  
Daneen D. Fuss  
City Clerk