

RESOLUTION #17-107

RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM THE
PREMIUM ACCOUNT INTO THE GENERAL CURRENT FUND
BLOCK 115 LOT 33.01 FABRIKANT, MICHAEL
TAX SALE CERT# 13-00178 \$5,500.00 PREMIUM PAID

WHEREAS, the Tax Collector of the City of Woodbury has certified to the Chief Financial Officer with the Auditor concurring that certain tax sale certificates with premiums are eligible for escheatment as per NJSA 54:5-33. When redemption is not made within five years from the date of sale the premium payment shall be turned over to the treasurer of the municipality and become a part of the funds of the municipality.

WHEREAS, the Tax Collector of the City of Woodbury has confirmed that the parcel named above is not currently involved in bankruptcy and all the City records reflect no redemption has been made. The property has been foreclosed December 12, 2016 final judgement has been received.

NOW THEREFORE BE IT RESOLVED by the Mayor and Council of the City of Woodbury that the premium funds be transferred from the Tax Title Lien Premium Account into the general Current Fund.

ADOPTED at a regular meeting of the Mayor and City Council of the City of Woodbury on June 27, 2017.

CITY OF WOODBURY

By:


TRACEY PARKER
President of Council

ATTEST:


ROY A. DUFFIELD, Clerk

Recorded vote:

Ayes (8): Tierney, McIlvaine, Johnson, Swanson, Fleming, O'Connor, Carter, Parker

Absent(1): Reddin

Nays, Abstentions: none