

RESOLUTION #16-82

**RESOLUTION OF THE MAYOR AND CITY COUNCIL OF
THE CITY OF WOODBURY AUTHORIZING THE EXECUTION OF
AN AGREEMENT TO PURCHASE REAL PROPERTY**

WHEREAS, the owner of property commonly known as 25 West Centre Street, commonly known as Block 75, Lot 35 on the official tax map of the City of Woodbury, is desirous of selling such property to the City of Woodbury; and

WHEREAS, the City of Woodbury wishes to acquire said property for the amount discussed in closed session; and

WHEREAS, the Mayor and City Council of the City of Woodbury have determined that it is in the City of Woodbury's best interest to acquire said property.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Woodbury, County of Gloucester and State of Jersey that the Mayor and/or Administrator is hereby authorized to execute a Contract for Sale of Real Estate to purchase the property for the amount set forth in closed session which contract shall be contingent upon the passage by Mayor and Council of the City of Woodbury of an Ordinance authorizing acquisition of the property pursuant to the agreement. In the event the Mayor and Council of the City of Woodbury do not pass an Ordinance authorizing acquisition of the property pursuant to the agreement, either party may void the agreement by forwarding written notice to the other party advising that the agreement shall be null and void.

ADOPTED at a regular meeting of the City Council of the City of Woodbury held on April 26, 2016.

CITY OF WOODBURY



DAVID TROVATO, President of Council

ATTEST:



ROY A. DUFFIELD, Clerk