

RESOLUTION NO. #16-74

**RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM THE
PREMIUM ACCOUNT INTO THE GENERAL CURRENT FUND
BLOCK 107 LOT 7 & 8
TWR AS CUST FOR EBURY FUNDS 1 NJ (107 / 7 CERT # 12-00064) \$1,000.00
SUNSHINE STATE CERT IV, LLLP (107 / 8 CERT # 12-00065) \$30,000.00
PREMIUMS PAID AT TAX SALE 6/27/2012**

WHEREAS, the Tax Collector of the City of Woodbury has certified to the Chief Financial Officer with the Auditor concurring that certain tax sale certificates with premiums are eligible for escheatment as per *N.J.S.A. 54:5-33*. When redemption is not made within five years from the date of sale the premium payment shall be turned over to the treasurer of the municipality and become a part of the funds of the municipality; and

WHEREAS, the Tax Collector of the City of Woodbury has confirmed that the parcels named above are not currently involved in bankruptcy and all the City records reflect no redemption has been made. The properties have been foreclosed and final judgments have been received.

NOW THEREFORE BE IT RESOLVED by the Mayor and Council of the City of Woodbury that the premium funds be transferred from the Tax Title Lien Premium Account into the General Current Fund.

ADOPTED at a regular meeting of the Mayor and City Council held on April 26, 2016.

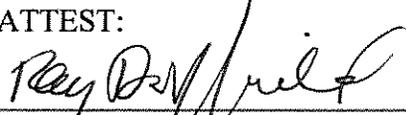
CITY OF WOODBURY

By:



DAVID TROVATO,
President of Council

ATTEST:



Roy A. Duffield, City Clerk