

RESOLUTION NO. 15-85

**RESOLUTION TO AVERAGE TAX COLLECTION RATE
FOR USE IN THE 2015 MUNICIPAL BUDGET**

WHEREAS, the City of Woodbury experienced a decline in the tax collection rate for the year 2014; and

WHEREAS, the use of the lower collection rate in arriving at the budget appropriation Reserve for Uncollected Taxes in the 2015 Municipal Budget would result in an unfair tax burden to the taxpayers of the City of Woodbury; and

WHEREAS, the Division of Local Government Services, Department of Community Affairs will allow the City of Woodbury to use the average of the prior three years' collection rates in calculating the budget appropriation Reserve for Uncollected Taxes in the 2015 Municipal Budget; and

WHEREAS, the prior three years' collection rates are 95.66% for 2014, 96.16% for 2013 and 96.33% for 2012; and

WHEREAS, the averaging of the prior three years' collection rates result in a collection rate of 96.05%;

NOW, THEREFORE, BE IT RESOLVED that the City of Woodbury will use the collection rate of 96.00% in calculating the budget appropriation Reserve for Uncollected Taxes in the 2015 Municipal Budget.

ADOPTED at a regular meeting of the Mayor and City Council of the City of Woodbury held March 24, 2015.

CITY OF WOODBURY



DAVID TROVATO
President of Council

ATTEST:



ROY A. DUFFIELD, City Clerk