

CITY OF WOODBURY, NEW JERSEY

ORDINANCE #2188-13

**ORDINANCE AMENDING ORDINANCE #2163-12 OF THE
CITY OF WOODBURY, COUNTY OF GLOUCESTER,
NEW JERSEY**

BE IT ORDAINED, by the City Council of the City of Woodbury, County of Gloucester, New Jersey ("City") (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

Section 1. Section 7 of Bond Ordinance 2163-12 heretofore duly adopted by the City Council on May 29, 2012 is hereby amended to provide as follows:

"Section 7. The improvements hereby authorized and the purposes for which said obligations are to be issued; the estimated costs of each said purpose; the amount of down payment for each said purpose; the maximum amount obligations to be issued for each said purpose and the period of usefulness of each said purpose within the limitations of the Local Bond Law are as follows:

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Improvements to Various Municipal Buildings, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$100,000	\$5,000	\$95,000	10 years
B.	Reconstruction and Repaving of Cooper Street, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more particularly described in the plans on file with the City Engineer	200,000	10,000	190,000	15 years

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
C.	Reconstruction and Repaving of Wood Street, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more particularly described in the plans on file with the City Engineer	705,000	35,250	669,750	15 years
D.	Repairs and Repaving of Various City Street, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more particularly described in the plans on file with the City Engineer	\$200,000	\$10,000	\$190,000	10 years
E.	Acquisition of two (2) Engine Trucks and for City Fire Department, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	950,000	47,500	902,500	10 years
F.	Acquisition of Four Wheel Drive Pick-Up Truck for City Fire Department, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	50,000	2,500	47,500	5 years
G.	Phase I of Construction of Police and Municipal Court Building Project, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	30,000	1,500	28,500	5 years

Section 2. Section 8 of Bond Ordinance 2163-12 is hereby amended to provide as follows:

"Section 8. The average period of useful life of the several purposes for the financing of which this Bond Ordinance authorizes the issuance of bonds or bond anticipation notes, taking into consideration the respective amounts of bonds or bond anticipation notes authorized for said several purposes, is not less than 11.84 years."

Section 3. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the regulations promulgated by the Local Finance Board showing full detail the amended capital budget and capital improvement program as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, are on file with the City Clerk and available for public inspection.

Section 4. All other parts of Bond Ordinance 2163-12 not amended hereby shall remain in full force and effect.

Section 5. All bonds or bond anticipation notes heretofore issued and now outstanding pursuant to Bond Ordinance 2163-12, and any moneys expended or any expenses incurred pursuant to appropriations made by Bond Ordinance 2163-12, if any, shall be accounted and deemed to have been issued, expended or incurred pursuant to this Bond Ordinance.

Section 6. In accordance with the Local Bond Law, this ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

THE FOREGOING was introduced by the City Council of the City of Woodbury at a regular meeting held on July 23, 2013. This Ordinance will be considered for adoption at final reading and public hearing to be held on August 13, 2013 at 7:30 p.m. or at such time as may be determined and announced, in City Hall, Council Chambers, 33 Delaware Street, Woodbury, New Jersey, at which time and place all persons interested will be given the opportunity to be heard concerning said Ordinance. During the time prior to and up to and including the date of such meeting, copies of said Ordinance will be made available at the City Clerk's Office to the members of the general public who may request same.

WILLIAM H. FLEMING, JR.,
President of Council

Attest: _____
ROY A. DUFFIELD, Clerk

Approved: _____
WILLIAM J. VOLK, Mayor

Statement to be Published with Ordinance After Introduction.

Notice of Pending Ordinance

The ordinance published herewith was introduced and passed upon first reading at a meeting of the City Council of the City of Woodbury, in the County of Gloucester, State of New Jersey, on July 23, 2013. It will be further considered for final passage, after public hearing thereon, at a meeting of the City Council to be held at City Hall, Council Chambers, 33 Delaware Street, Woodbury, New Jersey 08096 on August 13, 2013 at 7:30 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the City Clerk's office for the members of the general public who shall request the same.

ROY A. DUFFIELD, City Clerk

Statement to be Published with Ordinance After Final Adoption.

Ordinance Statement

The ordinance published herewith has been finally adopted on August 13, 2013 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement.

ROY A. DUFFIELD, City Clerk