

**Minutes of Executive Session of Woodbury City Council
February 13, 2012**

Present: Conner, Sloane, Brown, Fleming, Trout, Louis, President Tierney,
Mayor Riskie

Absent: Carter, Lockman

Other officials present: Louis Capelli, Redevelopment Attorney; Michael Aimino,
City Solicitor; Robert Law, CFO; Karl Kinkler, Administrator; Ronda Abbruzzese,
Economic Development Director; Roy A Duffield, City Clerk

Mr. Capelli, Redevelopment Attorney for the City of Woodbury discussed the Agreement he has prepared with RPM and the City involving the G. G. Block Building Project and the possibility of Council agreeing with a PILOT Plan in order for them to meet their needs to approach the redevelopment of the G. G. Green Bldg. and to qualify for low income housing tax credits. The residential units on the upper floors will be age restricted (55+). Ground floor will be commercial.

Another issue is the purchase of the Chinese Property in order to complete the package - RPM says that have contract to purchase it.

Mr. Capelli stated all of these issues that he is bringing to council's attention are extremely significant to RPM to proceed with their end of the agreement. These factors are all time-consuming and need to be acted upon soon so that they may apply for their tax credit for this year, if not, the project is delayed until next year.

Councilwoman Brown brought up a question of parking for the residents when the project is completed and the issue of what happens to those Aberdeen/Hopkins residents who are currently using that parking lot.

The topic of the façade was also discussed along what is the being considered for the retail portion on first floor.

On motion of Councilman Trout, seconded by Councilman Sloane, the executive Session was closed.

ROY A. DUFFIELD
City Clerk