

ORDINANCE #2120-10

AN ORDINANCE OF THE CITY OF WOODBURY AUTHORIZING ACQUISITION OF REAL PROPERTY KNOWN AS BLOCK 113, LOT 15 (122 SOUTH BROAD STREET - #1 CHINESE RESTAURANT)

WHEREAS, the City of Woodbury wishes to acquire Block 113, Lot 15 which is located within the City redevelopment zone from Abacus Credit Corp., 116 Nassau Street, 10th Floor, New York, NY 10838; and,

WHEREAS, Woodbury City Council has determined that the acquisition of such property will further the health, safety and welfare of its citizens; and,

WHEREAS, the City of Woodbury has provided for the \$110,000.00 purchase price and for the various costs and associated charges necessary for the acquisition of such property; and,

WHEREAS, N.J.S.A. 40A:12-5 authorizes such acquisition;

NOW THEREFORE BE IT ORDAINED, that the Mayor and/or Administrator is hereby authorized to acquire the afore-described property, take all actions and execute all documents necessary or incidental thereto, including, but not limited to, obtaining Environmental Assessments, Title Searches, Surveys, Deeds and HUD-1 Statements.

THE FOREGOING was introduced by the City Council of the City of Woodbury at a regular meeting held on July 12, 2010. This Ordinance will be considered for adoption at final reading and public hearing to be held on July 26, 2010 at 7:30 p.m. or at such time as may be determined and announced, in City Hall, Council Chambers, 33 Delaware Street, Woodbury, New Jersey, at which time and place all persons interested will be given the opportunity to be heard concerning said Ordinance. During the time prior to and up to and including the date of such meeting, copies of said Ordinance will be made available at the City Clerk's Office to the members of the general public who may request same.

CITY OF WOODBURY

By: _____
C. BARRY SLOANE,
President of Council

ATTEST:

THOMAS B. BOWE,
Clerk/Administrator

Approved: _____
ROBERT CURTIS, Mayor